

108TH CONGRESS  
2D SESSION

# H. R. 4471

To clarify the loan guarantee authority under title VI of the Native American Housing Assistance and Self-Determination Act of 1996.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 01, 2004

Mr. RENZI (for himself and Mr. MATHESON) introduced the following bill;  
which was referred to the Committee on \_\_\_\_\_

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## A BILL

To clarify the loan guarantee authority under title VI of the Native American Housing Assistance and Self-Determination Act of 1996.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Homeownership Op-  
5       portunities for Native Americans Act of 2004”.

6       **SEC. 2. FEDERAL GUARANTEES FOR FINANCING FOR TRIB-**  
7       **AL HOUSING ACTIVITIES.**

8       Section 601 of the Native American Housing Assist-  
9       ance and Self-Determination Act of 1996 (25 U.S.C.



1 4191) is amended by adding at the end the following new  
2 subsection:

3 “(d) LIMITATION ON PERCENTAGE.—A guarantee  
4 made under this title shall guarantee repayment of 95 per-  
5 cent of the unpaid principal and interest due on the notes  
6 or other obligations guaranteed. ”.

